



CHATTANOOGA
ASSOCIATION *of* REALTORS®
Serving Southeast TN and Northwest GA

April Area Sold Statistics

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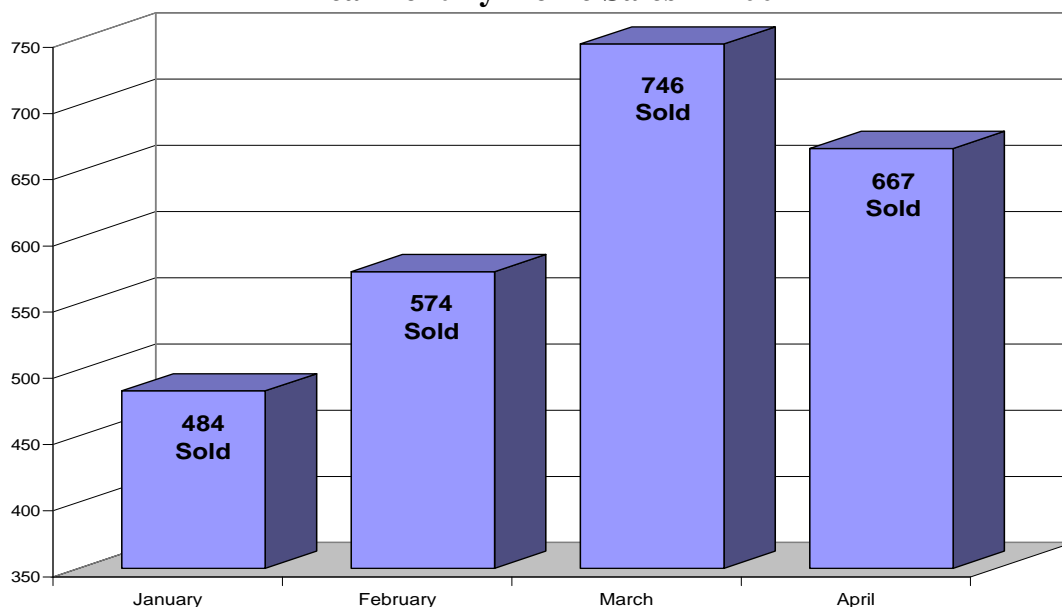
April Area Sold Statistics

April's residential real estate market showed a slight decline in sales according to the monthly figures provided by the Chattanooga Association of Realtors. Reports show 667 units sold through the Multiple Listing Service in the area for the month of April. Up until April, residential sales had seen three consecutive months of growth.

The 2007 April sold statistics were also off from the same time from the same month a year earlier. "It's a minor dip, nobody should be reading too much into this," explained Jason Farmer, President of the Chattanooga Association of Realtors. Adding, "Overall our region is still doing well, it's a steady market."

Despite the fewer sales the median home price – the price at which half sold for more and half sold for less – ticked higher in April 2007. At \$138,250, the month's median price was above both the previous one this year and April 2006. Plus, April's median price remains well below the national level of \$220,900, showing that the region remains one of the nation's top markets in terms of choice and affordability.

Area Monthly Home Sales in 2007



	April 2006	April 2007
Homes Sold	726	667
Median Price	\$135,000	\$138,250

	March 2007	April 2007
Homes Sold	746	667
Median Price	\$135,950	\$138,250

Though past record levels in sales cannot always be matched, the decline in sales takes nothing away from the significant economic impact on Southeast Tennessee and Northwest Georgia. Area Realtors understand that the regional market remains solid and on pace for another positive year.

The Chattanooga Association of Realtors, with over 2,000 members, is the premier representative for all facets of the real estate industry in Southeast Tennessee and Northwest Georgia. For nearly 100 years, the organization has been the leading advocate for the right to own, use, and transfer real property. It also serves as a top representative for the free enterprise system. The Association is part of a network that includes the National Association of Realtors and the state Realtor Associations in both Georgia and Tennessee. Realtors set themselves apart from others in the business by leading the industry as real estate experts who adhere to a strict Realtor Code of Ethics.